Calling for Help 1-818-900-1996 How to Withdraw Money from Coinbase to Bank Account?

Withdrawing your funds from Coinbase to your bank account is one of the most important steps in managing your crypto investments. Whether you're cashing out Bitcoin, Ethereum, USDC, or other cryptocurrencies, knowing the correct procedure helps you avoid mistakes, fees, or delays. Below, we provide a complete guide that answers all key questions; including how to withdraw crypto, transfer from Coinbase Wallet, fees involved, and how long the process takes.

How to Withdraw Money from Coinbase?

To withdraw money from Coinbase, you first need to convert your cryptocurrency into **fiat currency** (USD, EUR, GBP, etc.), then send it to your connected bank account. Follow these steps:

1. **Log in to Coinbase** – Open the Coinbase app or website and sign in securely.
2. **Select "Cash Out"** – Go to the "Assets" tab and choose the crypto you want to withdraw.
3. **Convert Crypto to Fiat** – If your balance is in crypto (BTC, ETH, USDC), sell it to convert into your local currency.
4. **Choose Bank Account** – Link your bank account via wire transfer, ACH (U.S.), or SEPA (Europe).
5. **Enter Withdrawal Amount** – Input the amount you want to transfer.
6. **Confirm and submit** – Double-check details and confirm withdrawal.

How to Withdraw Crypto from Coinbase?

If you want to withdraw **cryptocurrency** instead of cash:

- Go to your **Coinbase account**.
- Select the crypto (e.g., Bitcoin, USDC, Ethereum).
- Enter the recipient **wallet address**.
- Confirm the network (e.g., ERC-20, Solana, and Bitcoin).
- Verify and send.

Always ensure you copy the wallet address correctly. Sending crypto to the wrong address may result in permanent loss.

How to Withdraw Money from Coinbase to Bank Account

Once your crypto is sold to fiat, withdrawing to your bank account is simple:

1. **Go to "Cash Out"** in the Coinbase app.
2. **Select Bank Account** – Choose your linked account (checking/savings).
3. **Enter Amount** – Set how much you want to withdraw.
4. **Review Fees** – Coinbase may charge a **withdrawal fee** depending on method.
5. **Confirm** – Submit withdrawal and funds will be sent to your bank.

How to Withdraw USDC from Coinbase to Bank Account

USDC is a stablecoin pegged to the U.S. Dollar. To cash it out:

1. Convert **USDC → USD** within Coinbase.
2. Go to the "Cash Out" option.
3. Select your **bank account**.
4. Confirm withdrawal.

This ensures your **USDC converts 1:1 to USD** without losing value before reaching your bank.

How Do I Get My Money Out of Coinbase?

To withdraw money from **Coinbase**, you must first convert your cryptocurrency (like **USDC, Bitcoin, or Ethereum**) into your local fiat currency (USD, EUR, GBP, etc.). After conversion:

- Go to **Assets > Cash balance** in the Coinbase app or website.
- Tap **Cash out** or **withdraw**.
- Select your **bank account** as the destination.
- Enter the withdrawal amount and confirm.

Your funds will then be sent to your linked bank.

How to Transfer from Coinbase Wallet to Bank Account

Unlike the Coinbase exchange, **Coinbase Wallet** is a self-custody wallet and does not directly connect to banks. To withdraw from **Coinbase Wallet**:

1. **Send USDC (or other crypto)** from your Coinbase Wallet to your **Coinbase exchange account**.

2. **Sell or convert USDC** into fiat currency on Coinbase.
3. **Withdraw fiat** from Coinbase to your linked bank account.

This two-step process is necessary because banks only accept fiat, not crypto.

What Are the Primary Steps to Withdraw Money from Coinbase Wallet?

- Step 1: Open Coinbase Wallet and select the crypto.
- Step 2: Transfer crypto to your Coinbase exchange account.
- Step 3: Convert crypto to fiat.
- Step 4: Withdraw fiat to your bank.

This ensures smooth movement of funds without complications.

Are There Any Fees Associated with Withdrawing Money from Coinbase Wallet?

Yes, Coinbase applies fees depending on withdrawal type:

- Crypto Transfers – Network (gas) fees apply, varying by blockchain.
- Bank Transfers (ACH, SEPA) – Usually free or minimal.
- Instant Card Withdrawals – Fees around 1.5% in the U.S.

Always check fees before confirming transactions.

How Long Does It Take to Process a Withdrawal from Coinbase Wallet?

- ACH (U.S.) Transfers – 1–3 business days.
- SEPA (Europe) – 1–2 business days.
- Wire Transfers – Same day (if submitted before cutoff).
- Instant Cash-Out to Card – Usually within minutes.

For crypto transfers, time depends on network congestion.

Can I Directly Withdraw Fiat Currency from Coinbase Wallet?

No. **Coinbase Wallet is non-custodial** and only stores crypto assets, not fiat currency. To cash out:

- You must **transfer crypto to Coinbase exchange**,
- Then convert it to fiat,
- Finally withdraw to your bank account.

Direct fiat withdrawals are **only available on Coinbase exchange**, not the Wallet app.

What If My Withdrawal from Coinbase Wallet is Pending or Stuck?

If your withdrawal shows pending:

- Ensure your account is verified.
- Check if your bank supports the selected transfer method.
- Review if there are any network delays (for crypto).
- Contact Coinbase Support if pending for more than 5 business days.

Key Tips for a Smooth Withdrawal

- Always verify your bank account details before submitting.
- Avoid withdrawing during network congestion to reduce delays.
- For large amounts, consider wire transfer instead of ACH.
- Keep two-factor authentication (2FA) enabled for added security.

Conclusion

Withdrawing money from Coinbase to your bank account is straightforward once you know the process. Whether you are moving Bitcoin, Ethereum, USDC, or other cryptocurrencies, always remember to first convert your funds into fiat, review the fees, and select the right withdrawal method. By following these steps carefully, you ensure your funds reach your bank account safely and without unnecessary delays.

FAQs

1. How do I withdraw money from Coinbase to my bank account?

To withdraw funds from Coinbase, first log in to your account and go to the "Assets" or "Portfolio" section. Select the cryptocurrency you want to cash out, convert it to your local

currency (such as USD, EUR, or GBP), and then click "Cash Out". From there, choose your linked bank account as the withdrawal method, enter the amount, and confirm the transfer.

2. How long does it take to withdraw money from Coinbase?

Withdrawal times depend on the payment method:

- ACH transfers (U.S. banks): 1–5 business days.
- SEPA transfers (EU): 1–2 business days.
- Faster Payments (UK): Usually within a few hours.
- Instant cashouts (via debit card or PayPal, where available): Seconds to minutes.

3. What is the withdrawal limit on Coinbase?

Coinbase limits vary depending on your account verification level and region. For most verified accounts, you can withdraw up to $100,000 per day via ACH/wire in the U.S. and similar regional limits elsewhere. Instant cashouts to debit cards or PayPal often have lower daily limits (e.g., $10,000–$50,000). You can check your personal limit under Settings > Account limits in your app.

4. Can I withdraw directly in cryptocurrency instead of fiat?

Yes. Instead of withdrawing to a bank, you can transfer your crypto directly to an external wallet. Go to your asset balance, click Send/Withdraw, enter the recipient's wallet address, and confirm. This is not the same as cashing out to fiat, but it allows you to move your funds outside Coinbase.

5. What fees does Coinbase charge for withdrawals?

Withdrawal fees vary:

- Crypto withdrawals: You pay a network fee (based on blockchain congestion).
- Fiat withdrawals: Bank transfers may be free or low-cost (ACH is usually free in the U.S., SEPA may cost €0.15, UK Faster Payments are free).
- Instant debit card/PayPal withdrawals: Typically 1.5% of the withdrawal amount (minimum fee applies).

6. Why is my Coinbase withdrawal pending or delayed?

Withdrawals can be delayed due to:

- Bank processing times.
- Coinbase security checks (new accounts or large withdrawals may require review).
- Unverified account status.
- High blockchain network activity (for crypto withdrawals).
  Always ensure your identity and payment method are verified to reduce delays.

7. How can I increase my Coinbase withdrawal limit?

To raise your withdrawal limits:

- Complete full identity verification (upload ID, provide proof of address, and verify your phone).
- Link a verified bank account or debit card.
- Maintain an active account history.
  Coinbase automatically reviews and updates withdrawal limits based on account activity and compliance requirements.