

Calling for Help 1-818-900-1996 How Do I Transfer Money from Coinbase Wallet to Account?

Coinbase and Coinbase Wallet are two powerful tools in the cryptocurrency ecosystem. While **Coinbase Exchange** allows direct buying, selling, and withdrawing of crypto to your bank account, **Coinbase Wallet** is a self-custody wallet designed for storing and managing your private keys. Many users often wonder, *“How do I transfer money from Coinbase Wallet to account?”* In this detailed guide, we explain every step, highlight fees, transfer times, and provide step-by-step instructions to ensure a smooth process.

Can You Withdraw from a Coinbase Wallet to a Bank Account?

You **cannot directly withdraw fiat currency (USD, EUR, GBP, etc.) from Coinbase Wallet** to your bank account. Coinbase Wallet is designed to store crypto and interact with decentralized applications (dApps). To withdraw to a bank, you must **transfer your crypto from Coinbase Wallet to Coinbase Exchange**, convert it to fiat, and then withdraw to your bank account.

How Do I Transfer Money from Coinbase Wallet to Account?

Here's the structured process to move funds from Coinbase Wallet to your bank:

1. **Open Coinbase Wallet** – Launch your mobile app or browser extension.
2. **Select the Asset** – Choose the cryptocurrency (e.g., USDC, ETH, BTC) you want to transfer.
3. **Tap “Send”** – Enter the **Coinbase Exchange address** for that asset.
4. **Confirm the Network** – Ensure you are sending on the correct blockchain (e.g., ERC-20 for USDC, Bitcoin Network for BTC).
5. **Complete the Transfer** – Review network fees and confirm. Your crypto will move from Wallet to Exchange.
6. **Convert to Fiat** – On **Coinbase Exchange**, sell the crypto for your local currency.
7. **Withdraw to Bank** – Initiate a withdrawal to your linked bank account.

How to Cash Out from Coinbase?

Cashing out involves converting crypto to fiat. Steps:

1. **Log in to Coinbase Exchange.**
2. **Navigate to “Sell”** and select your crypto.
3. **Choose Fiat Currency** (USD, EUR, GBP, etc.).
4. **Select Withdrawal Method** – Bank transfer (ACH, SEPA, or wire).
5. **Confirm and withdraw** – Your funds will be processed based on the method chosen.

How to Withdraw Crypto from Coinbase?

If you don't want fiat, you can withdraw crypto directly to another wallet or exchange.

- Go to **Send/Receive** in Coinbase.
- Enter the recipient's wallet address.
- Choose network carefully to avoid loss.
- Pay network fees and confirm.

How to Withdraw Money from Coinbase to Bank Account?

To withdraw fiat directly:

1. **Log in to Coinbase Exchange.**
2. Go to **Assets > Cash Balance**.
3. Click **Withdraw**.
4. Choose **Bank Account**.
5. Enter the withdrawal amount and confirm.

ACH (U.S.) takes 1–3 business days, SEPA (Europe) takes 1–2 business days, while wire transfers can be near-instant but may include fees.

How to Withdraw USDC from Coinbase to Bank Account?

USDC is a stablecoin pegged to the U.S. dollar. To withdraw:

1. Transfer **USDC from Coinbase Wallet to Coinbase Exchange**.
2. Sell USDC for **USD (or your local currency)**.
3. Withdraw to your bank via ACH, SEPA, or wire.

Since USDC is stable, it is often the most efficient way to transfer without worrying about price volatility.

How Do I Get My Money Back Out of Coinbase Wallet?

The only way to get your money out of Coinbase Wallet is by:

- Sending your crypto to Coinbase Exchange.
- Selling it for fiat.
- Withdrawing to your bank.

This ensures your crypto is safely converted into usable currency.

How to Transfer from Coinbase Wallet to Bank Account (Step-by-Step)

Step 1: Open **Coinbase Wallet** and select your asset.

Step 2: Copy your **Coinbase Exchange deposit address** for that asset.

Step 3: Paste the address in Coinbase Wallet and confirm the transfer.

Step 4: Wait for blockchain confirmation (can take seconds to minutes depending on network).

Step 5: Sell the received crypto on **Coinbase Exchange**.

Step 6: Withdraw fiat directly to your linked bank account.

Are There Any Fees Associated with Transferring Money from Coinbase Wallet?

Yes, fees apply:

- **Network Fees:** Paid to miners/validators (varies per blockchain).
- **Conversion Fees:** Coinbase charges a spread when selling crypto to fiat.
- **Withdrawal Fees:** ACH transfers are usually free, SEPA has a small fee, and wire transfers may be higher.

How Long Does It Take to Transfer from Coinbase Wallet to Bank?

- **Wallet to Exchange:** Usually within minutes (depends on blockchain congestion).

- **Exchange to Bank via ACH (U.S.):** 1–3 business days.
- **Exchange to Bank via SEPA (EU/UK):** 1–2 business days.
- **Wire Transfer:** Same day (faster but with higher fees).

Conclusion

Transferring money from **Coinbase Wallet to your bank account** requires a two-step process: first moving your crypto into **Coinbase Exchange**, then cashing out to your bank. By understanding network fees, withdrawal methods, and timelines, you can manage your transfers efficiently and avoid delays.

FAQs

1. How do I transfer money from Coinbase to my bank account?

To transfer money from Coinbase to your bank account, you first need to **sell your cryptocurrency** (such as Bitcoin, Ethereum, or USDC) for fiat currency (USD, EUR, GBP, etc.) within your Coinbase account. After converting to cash, go to **Assets → Cash Balance → Cash Out**, select your linked bank account, enter the amount, and confirm the transfer.

2. Can I directly transfer crypto from Coinbase to my bank?

No, you **cannot directly transfer cryptocurrency** to a bank account since banks only accept fiat currency. You must **sell or convert your crypto to cash** in Coinbase before sending it to your bank. Alternatively, you can transfer your crypto to another wallet or exchange that supports instant cash withdrawals.

3. How long does it take to transfer money from Coinbase to my bank?

Transfer times depend on your payment method and country:

- **ACH bank transfers (U.S.):** 1–3 business days.
- **Wire transfers (U.S.):** Same day (higher fees may apply).
- **SEPA transfers (EU/UK):** 1–2 business days.
- **Instant card withdrawals:** A few minutes (fees may apply).

4. Are there fees when transferring money from Coinbase to a bank account?

Yes, Coinbase charges **withdrawal fees** depending on the method:

- ACH bank transfers: Free in most cases.
- Wire transfers: Around **\$10–\$25**.
- Instant card withdrawals: Typically **up to 1.5%** of the amount.
Always review the **fee preview screen** before confirming your transfer.

5. What limits apply when transferring money from Coinbase to a bank?

Coinbase has **daily, weekly, and monthly withdrawal limits** that vary by account verification level, region, and payment method. For example:

- ACH transfers (U.S.): Up to **\$25,000 per day**.
- Wire transfers: Higher limits, often up to **\$250,000 per day**.
You can increase your limits by **verifying your identity and adding payment methods**.

6. Can I transfer money from Coinbase Wallet to a bank account?

No, Coinbase Wallet (the self-custody wallet) does not support direct fiat withdrawals. To move money from Coinbase Wallet to your bank, you must:

1. Transfer crypto from **Coinbase Wallet** → **Coinbase Exchange**.
2. Sell it for fiat.
3. Withdraw to your bank account.

7. What should I do if my transfer from Coinbase to bank fails?

If your transfer fails, it may be due to:

- **Incorrect bank details.**
- **Exceeded withdrawal limits.**
- **Bank not supporting crypto-related transfers.**
To fix this, double-check your linked bank account, ensure your limits are sufficient, and contact Coinbase Support if the issue persists.